Quality Assurance of the NSW Mass Valuation System

Associate Professor John MacFarlane, School of Computing and Mathematics, has been awarded funding by the NSW Office of the Valuer General to carry out research into quality assurance of the NSW Mass Valuation System.

The mass valuation system is based on geography and land use and assigns unimproved values annually to all land parcels in New South Wales. This is a matter of much importance to land owners.

Recently a system of quality assurance has been put into place to monitor the valuation process. The system will assess the performance of the mass valuation system across all geographic and land use zones, integrate the quality assurance regime with the broader mass valuation process, and develop a system of continual quality improvement for the procedure.

‘The aim of the research is to develop a process of continual quality improvement’ explained Professor MacFarlane. ‘We intend to have better integration of the quality assurance process with the Mass Valuation System itself, leading to more accurate valuations’.

Project title: Ongoing Research and Development of the NSW Mass Valuation System.

Funding has been set at: $80,960.