Transition from FNS41310 to FNS41311
Changes to Financial Services Training Package

Following endorsement of the FNS10 training package in November 2010, UWSCollege and Trustee Corporations Association of Australia (TCA) have been working together to review the new qualification FNS41310 Certificate IV in Personal Trust Administration and the units of competency in this qualification with a view to customising/improving the existing course content to suit the requirements of the trust industry. In 2011, the new qualification FNS41310 Certificate IV in Personal Trust Administration was subject to continuous improvement, and Innovation & Business Skills Australia (IBSA) — the government-recognised Industry Skills Council steering the review — welcomed recommendations for improvements.

In early 2011, TCA made recommendations for improvements to the new FNS41310, including reinstating FNSPRT406A Establish Powers of Attorney as a core unit, expanding the number of elective units available for inclusion and recognising credit for one Level 3 unit from a list of three (FNSPRT301A Establish Entitlements to an Intestate Estate, FNSPRT302A Administer a Non-complex Estate and FNSPRT303A Administer a Non-complex Trust). While these recommendations have now been adopted by the Australian Skills Quality Authority, UWSCollege has been advised that the changes were significant enough to be considered “major amendments” to the qualification, and it was re-designated FNS41311 Certificate IV in Personal Trust Administration. This re-designation means that UWSCollege is required to add the new qualification to their scope; while application is to be made, approval can take a few months and thus UWSCollege is unable to offer FNS41311 in Semester 1, 2012.

UWSCollege currently have FNS41310 Certificate IV in Personal Trust Administration on their scope of courses. All Level 4 units and one Diploma level component unit from this qualification will be offered in Semester 1, 2012. These units are common to both FNS41310 and the new FNS41311. All students undertaking study of these units will be provided credit for these units when they are transitioned to the FNS41311. It is expected that offering of the Level 3 units and remaining Diploma level unit and the overriding FNS41311 Certificate IV qualification will resume in Semester 2, 2012.

If you have any questions in relation to this announcement, please contact UWSCollege staff at pcp@uws.edu.au or (02) 9685 9713.