Transition from FNS40204 to FNS41310
Changes to FNS41310 Certificate IV in Personal Trust Administration

Following endorsement of the FNS10 training package in November 2010, UWS College and Trustees Corporation Association of Australia (TCA) have been working together to review the new qualification FNS41310 Certificate IV in Personal Trust Administration and the units of competency in this qualification with a view to customising/improving the existing course content to suit the requirements of the trust industry. A UWS College/TCA proposal for a revised qualification framework and packaging rules was submitted in April 2011 to Innovation and Business Skills Australia (IBSA), the industry skills council for the financial services sector. The proposal seeks significant restructure to FNS41310 Certificate IV in Personal Trust Administration. The summary of the proposed changes are below:

- FNSPRT406A Administer Powers of Attorney or Financial Administration Orders should become a core unit instead of an elective unit.
- BSBWOR204A Use Business Technology should be removed from the qualification.
- Electives should be completely replaced and specific credit allowance for units acquired at Certificate III level should be defined.

IBSA has indicated that the proposed changes will be presented to their National Quality Council for endorsement in June 2011 and it is expected that the endorsed qualification will be available on NTIS in September 2011.

Extension to FNS04 transition to FNS10

A recent communication from the Vocational Education and Training Accreditation Board (VETAB) to UWS College on 12 May 2011 informed us of the extension to the FNS04 transition to FNS10. The VETAB communication states that:

Following a request from the NSW Industry Training Advisory Body — Arts, Communications, Finance Industries and Property Services Ltd — the Director VETAB has agreed to an extension of time for the transition process from the FNS04 to the FNS10 Financial Services Training Package from 2 August 2011 to 30 November 2011. That means that the last enrolment date for the FNS04 qualifications will now be 30 November 2011.

This extension is required following delays in publishing the training package on NTIS and inaccuracies remaining within the training package that need to be addressed by Innovation and Business Skills Australia.

In the light of the above advice received from VETAB, UWS College will be enrolling students in the FNS04 units in Semester 2, 2011 which commences in August 2011. The list of units of competency for Semester 2 is the same as the list of units of competency available during Semester 1, 2011. The registration and enrolment details for Semester 2, 2011 will be sent to all the training managers in June 2011. The FNS10 units of competency for FNS41310 Certificate IV in Personal Trust Administration will be offered from Semester 1, 2012.

If you have any questions in relation to this announcement, please contact UWS College staff at pcp@uws.edu.au or (02) 9685 9713.